

August 12, 2021

To,
National Stock Exchange of India Limited
Listing Department, Exchange Plaza,
Plot No. C-1, G Block, BandraKurla Complex,
Bandra (East, Mumbai - 400 051

Dear Sir/ Madam,

Sub: Outcome of the Board Meeting held on Thursday August 12, 2021
Ref: NSE – SUMIT

Pursuant to Regulation 33 of SEBI (Listing Obligation and Disclosure Requirement) Regulation, 2015, we would like to inform your good office that the Board of Directors of the Company at their meeting held today i.e. on August 12, 2021, have approved the following agenda items:

1. The Consolidated Un-audited Financial Results along with Limited Review Report of the Company for the quarter ended June 30, 2021, prepared in accordance with Ind AS.
2. The Standalone Un-audited Financial Results along with Limited Review Report of the Company for the quarter ended June 30, 2021, prepared in accordance with Ind AS.
3. Appointment of M/s. SCP & CO., Practicing Company Secretary, as Secretarial Auditor for conducting Secretarial Audit of the Company for the financial year 2021-22

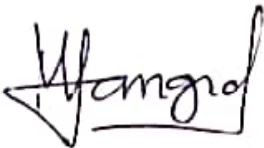
The meeting of the Board of Directors commenced at 5.50 PM and concluded at 7.00 PM
PM.

The Information required to be submitted pursuant to Regulation 30 of the Listing Regulations is Marked and attached as Annexure – I

Request you to kindly take this letter on record and acknowledge the receipt.

Thanking You,

Yours faithfully,
For SUMIT WOODS LIMITED



Mitaram R. Jangid
Managing Director
DIN: 00043757

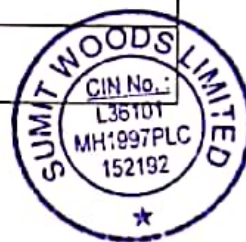
Sumit Woods Limited.

B - 1101, Express Zone, Diagonally Opp. to Oberoi Mall, W.E.Highway, Malad (East), Mumbai - 400 097
Tel.: 022- 2874 9966 / 77 ● Fax : 022-2874 3377 ● Email : contact@sumitwoods.com ● www.sumitwoods.com
CIN No. : L36101MH1997PLC152192

ANNEXURE - I

BRIEF PROFILE OF SECRETARIAL AUDITOR

Name of Secretarial Auditor:	Mr. Swapnil Pande, Associate Member of the Institute of Company Secretaries of India.
Firm Name	M/S. SCP & CO.
Address	A- 302, Old Ashok Nagar, Vazira Naka, L .T. Road, Borivali west, Mumbai 400091
Membership No.	A44893
Certificate of Practise No. (COP)	21962





Head Office :- Office No. 215, 2nd Floor, Gundecha Ind. Estate, Akurli Road, Kandivali (E), Mumbai - 400 101.
Tel : +91 22-67337024 / +91 22-67337025 | E-mail : ssrvanbassocioates@gmail.com

Independent Auditor, Review Report on Quarterly Consolidated Financial Result of SUMIT WOODS LIMITED pursuant to the Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015.

To,
The Board of Directors,
Sumit Woods Limited
B-1101, Express Zone,
Western Express Highway,
Malad(East), Mumbai-400097

1. We have reviewed the accompanying Statement of unaudited consolidated financial results of **SUMIT WOODS LIMITED** (hereinafter referred to as the 'Parent' or the 'Corporation') and its subsidiaries (the Parent and its subsidiaries together referred to as the 'Group'), and its share of the net profit after tax and total comprehensive income of its associates for the quarter ended 30 June 2021 (the 'Statement'), being submitted by the Parent pursuant to the requirements of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the 'Listing Regulations').
2. This Statement, which is the responsibility of the Parent's management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ('Ind AS 34'), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the Listing Regulations, to the extent applicable.

4. The Statement includes the results of the following entities:

UDIN: 21403437AAABAQ7287



Name of the Company	Relationship
Sumit Garden Grove LLP	LLP
Milestone Construction and developers LLP	LLP
Star Land LLP	LLP
Sumit Pragati Ventures LLP	LLP
Mitasu Infra Developers Pvt Ltd	Subsidiary
Mitasu Developers Pvt Ltd	Subsidiary
Sumit Pragati Shelters LLP	LLP
Sumit Snehashish Venture	Joint Venture
Sumit Snehashish Joint Venture	Joint Venture
Sumit Kundil Joint Venture	Joint Venture
Sumit Chetna Venture	Joint Venture
Sumit Pramukh Venture	Joint Venture

5. Attention is drawn to the fact that the figures for the 3 months ended 31 March 2020 as reported in the Statement are the balancing figures between audited figures in respect of the full previous financial year and the year to date figures up to the third quarter of the previous financial year. The figures up to the end of the third quarter of previous financial year has only been reviewed and not subjected to audit.
6. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the review reports of other auditors referred to in paragraph 8 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.
7. As described in Note 4 to the Statement which covers the impact of COVID 19 on the Corporation, in respect of overdue but standard accounts where moratorium benefit has been granted, the staging of those accounts at 30 June 2021 is based on the days past due status as on the date when the moratorium benefit was granted in accordance with the COYID-19 Regulatory Package announced by the Reserve Bank of India vide notifications dated 25 March 2020, 17 April 2020 and 23 May 2020. Further, the extent to which the COVID-19 pandemic will impact the Corporation's financial performance is dependent on future developments, which are uncertain.

As described by respective auditors in their reports relating to the subsidiaries and an associate of the Corporation, the extent to which the Covid-19 pandemic will impact the financial performance of the Group and its associates is dependent on further developments, which are highly uncertain.

Our review report is not modified in respect of the above matters.

UDIN: 21403437AAABAQ7287



8. We did review the financial results of 3 subsidiaries and a component of subsidiary included in the Statement, whose financial results reflect total revenues of Rs. 669.86 Lakh, total net profit after tax of Rs. 49.56 Lakh and total comprehensive income of Rs NIL Lakh, for the quarter ended 30 June 2021, as considered in the Statement.


In Respect of 3 subsidiaries referred to above:

In respect of 3 subsidiaries, financial results have been prepared in accordance with accounting principles generally accepted in their respective country of incorporation and the Corporation's management has converted these financial results from accounting principles generally accepted in its country to accounting principles generally accepted in India. We have reviewed these conversion adjustments made by the Corporation's management

Our review report is not modified in respect of the above matters.

9. We have reviewed the accompanying financial statement resulted and other financial information for the comparative period for the quarter ended 30 June, 2021 which have been presented solely based on the information compiled by the management.

**For SSRV & Associates
Chartered Accountants,
Firm Reg. no 135901W**


**Vishnu Kabra
(Partner)
M. No.: 403437
Place: Mumbai
Date: 12/08/2021**



UDIN: 21403437AAABAQ7287

SUMIT WOODS LIMITED

Registered Office : B/1101, Express Zone, Opp Adani electricity office, Malad (East), Mumbai 400097, Maharashtra

CIN: L36101MH1997PLC152192

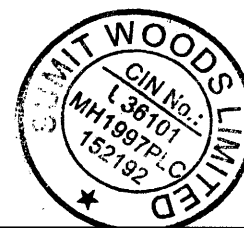
Statement of Unaudited Consolidated Financial Results for the year ended June 30, 2021

Sr. No.	Particulars	(Amount in Lakhs)			
		For the Quarter Ended			For the year Ended
		30.06.2021	31.03.2021	30.06.2020	31.03.2021
		Unaudited	Audited	Unaudited	Audited
	Income				
I	Revenue from Operations	1,135.29	2,188.91	526.55	4,704.23
II	Other Income	19.51	269.16	206.57	295.10
III	Total Income (I + II)	1,154.80	2,458.07	733.11	4,999.33
	IV Expenses				
	Purchases of Stock-in-Trade	204.13	719.51	39.18	1,513.94
	Changes in inventories of Stock-in-Trade	375.33	504.92	547.98	2088.69
	Employee benefits expense	84.81	136.63	47.37	304.73
	Constructions & Development Expenses	286.51	846.46	47.24	1,680.72
	Finance costs	170.26	229.25	146.38	687.03
	Depreciation and amortisation expense	14.45	19.45	14.61	59.14
	Other expenses	47.24	82.85	15.37	338.77
	Total expenses (IV)	1,182.74	2,373.38	858.13	6,673.02
	Share of profit of associate	(0.33)	(1.05)	(0.48)	(8.02)
	Share of profit of joint ventures	(19.59)	52.36	(76.60)	(234.11)
V	(Loss)/Profit before tax (III - IV)	(47.86)	136.00	(202.09)	(1,915.83)
VI	Exceptional items	-	-	-	-
VII	(Loss)/Profit before tax (V+VI)	(47.86)	136.00	(202.09)	(1,915.83)
VIII	Tax expense				
	i) Current tax	19.05	432.67	26.54	434.37
	ii) Excess provision of earlier years written back	-	-	-	-
	iii) Deferred tax	0.84	15.03	(0.29)	17.23
IX	Net(Loss)/ Profit for the period (VII-VIII)	(67.74)	(311.70)	(228.34)	(2,367.43)
X	Other Comprehensive Income				
	(i) Items that will not be reclassified to profit or loss -				
	-Remeasurements of the defined benefit plans	0.07	1.72	0.47	0.30
	-Equity Instruments through other comprehensive Income				
	(ii) Income tax relating to items that will not be reclassified to profit or loss				
	Total other Comprehensive income	0.07	1.72	0.47	0.30
XI	Total Comprehensive Income for the period (9+10)	(67.67)	(309.98)	(227.87)	(2,367.13)
	Profit for the period attributable:				
	- Owners of the Company	(41.09)	(276.90)	(197.71)	(2,246.11)
	- Non-controlling interests	(26.65)	(34.80)	(30.63)	(121.31)
		(67.74)	(311.70)	(228.34)	(2,367.42)
	Other comprehensive income for the period:				
	- Owners of the Company	0.07	1.72	0.47	0.30
	- Non-controlling interests	-	-	-	-
		0.07	1.72	0.47	0.30
	Total comprehensive income for the period:				
	- Owners of the Company	(41.02)	(275.18)	(197.24)	(2,245.81)
	- Non-controlling interests	(26.65)	(34.80)	(30.63)	(121.31)
		(67.67)	(309.98)	(227.87)	(2,367.12)
XII	Paid up Equity Share Capital (Face Value of ₹ 10/- each)	3,058.70	3,058.70	3058.70	3058.70
XIII	Earning per equity share of ₹ 10/- each				
	(a) Basic	★ -0.13	★ -0.91	★ -1.29	-6.95
	(b) Diluted	★ -0.13	★ -0.91	★ -1.29	-6.95

★ Not annualised

For and on behalf of the Board

Whole time Director



PLACE: MUMBAI

DATED: 12 August, 2021

Notes:

1. Pursuant to Regulation 33(3)(d) of the Securities and Exchange Board of India (Listing Obligation and Disclosure Requirement) Regulation, 2015, we hereby confirm that the statutory Auditors of the Company M/s SSRV & Associates, Chartered Accountants (Firm Registration No. 135910W) have issued the Limited Review Report with unmodified opinion(s) in respect of Unaudited Financial Results for the quarter ended on June 30, 2021.
2. The above results prepared and presented in pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, have been reviewed by the Audit Committee in its meeting held on 12 August 2021 and were approved by the Board of Directors in its meeting held on that date. The statutory auditors have expressed an unmodified opinion on these results.
3. Revenue is recognised as per Ind AS 115- Contract with customers. Revenue is recognized to the extent that it is probable that the economic benefits will flow to the Company and the revenue can be reliably measured. Revenue from the Site services are recognized pro-rata over the period of the contract as and when services are rendered.
Interest income is recognized on the time basis determined by the amount outstanding and the rate applicable and where no significant uncertainty as to measurability or collectability exists.
4. **Impact of COVID-19**
The outbreak of the COVID-19 pandemic globally and in India is causing disturbance and slowdown of economic activity. Due to lockdown announced by the Government, the Group operations were slowed down in compliance with applicable regulatory orders. The operations and economic activities have gradually resumed with requisite precautions. The Group continues to monitor the situation and take appropriate action, as considered necessary in due compliance with the applicable regulations.

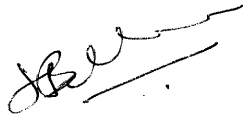
The management has used the principles of prudence in applying judgments, estimates and assumptions based on the current conditions. In assessing the liquidity position and recoverability of assets such as Inventories, Financial assets and Other assets, based on current indicators of future economic conditions, the Group expects to recover the carrying amounts of its assets. However, the actual impact of COVID-19 pandemic on the Group's future operations remain uncertain and dependant on spread of COVID-19 and steps taken by the Government to mitigate the economic impact and may differ from the estimates as at the date of approval of these



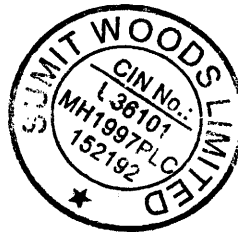
standalone financial results. The Group is closely monitoring the impact of COVID-19 on its financial condition, liquidity, operations, suppliers and workforce.

5. The Group is primarily engaged in the business of Real Estate including group companies. As such the Group's financial statements are largely reflective of the Real Estate Business and there is no separate reportable segment. Pursuant to Ind AS 108 - Operating Segments, no segment disclosure has been made in these consolidated financial statements, as the Group has only one geographical segment and no other separate reportable business segment.
6. The figures of the quarter ended 31 March 2021 are the balancing figures between the figures for the audited financial year 2020-21 and published year to date unaudited figures up to the third quarter of the financial year.
7. The figures for the corresponding previous period have been regrouped/reclassified wherever necessary, to make them comparable.

For and on behalf of the Board



Whole time Director



PLACE: MUMBAI

DATED: 12 August, 2021



Independent Auditor Review Report on Quarterly Standalone Financial Result of SUMIT WOODS LIMITED pursuant to the Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015.

To,
The Board of Directors,
Sumit Woods Limited
B-1101, Express Zone,
Western Express Highway,
Malad(East), Mumbai-400097

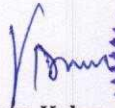
1. We have reviewed the accompanying statements of unaudited IND-AS Financial Results of **SUMIT WOODS LIMITED** ("the Company") for the quarter ended 30 June, 2021 ("The Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, as amended ("Listing Obligations") which has been initiated by us for identification purposes.
 2. This Statement which is the responsibility of the Company's Management and has been approved by the Board of Director's, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" prescribed, under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Listing Obligations. Our responsibility is to issue a report these financial statements based on our review.
 3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion
- We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the Listing Regulations, to the extent applicable.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited Ind AS financial results prepared in accordance with applicable Indian Accounting Standards, prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued there under or by the Institute of Chartered Accountants of India and other recognized accounting practices and policies, has not disclosed the information required to be disclosed in terms of the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended including the manner in which it is to be disclosed, or that it contains any material misstatement.

UDIN: 21403437AAABAR1096



5. Attention is drawn to the fact that the figures for the 3 months ended 31 March 2021 as reported in the Statement are the balancing figures between audited figures in respect of the full previous financial year and the year to date figures up to the third quarter of the previous financial year. The figures up to the end of the third quarter of previous financial year has only been reviewed and not subjected to audit.
6. Based on our review conducted and procedures performed as stated in paragraph 3 above nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.
7. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in Accordance with applicable Accounting Standards i.e. Indian Accounting Standards (Ind AS) prescribed under section 133 of the Companies Act, 2013 and SEBI Circulars CIR/CFD/CMD/15/2015 dated 30th November 2015 and CIR/CFD/FAC/62/2016 dated 5th July 2016 and other recognized accounting practices and policies, has not disclosed the Information required to be disclosed in terms of Regulation 33 and Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.
8. We have reviewed the accompanying financial statement resulted and other financial information for the comparative period for the quarter ended 30 June, 2021 which have been presented solely based on the information compiled by the management.

For SSRV & Associates
Chartered Accountants,
Firm Reg. no 135901W


Vishnu Kabra
(Partner)
M. No.: 403437
Place: Mumbai
Date: 12/08/2021



UDIN: 21403437AAABAR1096

SUMIT WOODS LIMITED
CIN: L36101MH1997PLC152192

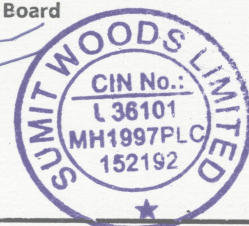
Statement of Unaudited Standalone Profit & Loss Account for the three months and quarter ended June 30, 2021

Particulars	(Amount in Rs. Lakhs)			
	For the Quarter Ended			For the year ended
	30.06.2021	31.03.2021	30.06.2020	31.03.2021
	Unaudited	Audited	Unaudited	Audited
Revenue from operations	348.53	876.67	39.36	1,661.78
Other income	6.98	51.73	0.11	53.41
Total Revenue	355.50	928.40	39.47	1,715.19
Expenses				
Purchases of stock-in-trade	184.77	232.59	34.53	430.25
Changes in inventories of stock-in-trade	(66.34)	343.44	75.36	1,740.86
Employee benefits expenses	50.27	41.26	34.46	160.46
Construction and Development Expenses	109.03	109.97	26.12	274.18
Finance costs	79.96	115.96	51.37	268.01
Depreciation and amortisation expense	10.53	10.29	9.98	40.49
Administration and other expense	37.25	(148.57)	11.95	265.67
Total Expenses	405.46	704.94	243.77	3,179.92
Profit/(Loss) before tax	(49.95)	223.46	(204.30)	(1,464.73)
Tax Expenses				
Current tax	-	428.33	-	428.33
Deferred tax	0.07	12.45	(0.29)	14.65
Total tax expense	0.07	440.78	(0.29)	442.98
Profit / (Loss) for the year	(50.02)	(217.32)	(204.01)	(1,907.71)
Other comprehensive income				
Items that will not be reclassified subsequently to profit or loss				
Remeasurement of the net defined benefit liability/asset, net	0.07	1.72	0.47	0.30
Total other comprehensive income/(loss), net of tax	0.07	1.72	0.47	0.30
Total comprehensive income for the period	(49.95)	(215.60)	(203.54)	(1,907.41)
Paid up share capital (par value ₹10/- each, fully paid)	3,058.70	3,058.70	3,058.70	3,058.70
Earnings per equity share (par value ₹10/- each)**				
Basic/Diluted (₹)	(0.16)	(0.71)	(0.67)	(6.24)

** EPS is not annualized for the quarter ended June 30, 2021, quarter ended March 31, 2021 and quarter ended June 30, 2020.

For and on behalf of the Board

Whole Time Director



PLACE: MUMBAI
DATED: 12 August, 2021

Notes:

- 1 Pursuant to Regulation 33(3)(d) of the Securities and Exchange Board of India (Listing Obligation and Disclosure Requirement) Regulation, 2015, we hereby confirm that the statutory Auditors of the Company M/s SSRV & Associates, Chartered Accountants (Firm Registration No. 135910W) have issued the Limited Review Report with unmodified opinion(s) in respect of Unaudited Financial Results for the quarter ended on June 30, 2021.
- 2 The above results prepared and presented in pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, have been reviewed by the Audit Committee in its meeting held on 12 August 2021 and were approved by the Board of Directors in its meeting held on that date. The statutory auditors have expressed an unmodified opinion on these results.
- 3 Revenue is recognised as per Ind AS 115-Contract with customers. Revenue is recognized to the extent that it is probable that the economic benefits will flow to the Company and the revenue can be reliably measured. Revenue from the Site services are recognized pro-rata over the period of the contract as and when services are rendered.
Interest income is recognized on the time basis determined by the amount outstanding and the rate applicable and where no significant uncertainty as to measurability or collectability exists.
- 4 Impact of COVID-19
The outbreak of the COVID-19 pandemic globally and in India is causing disturbance and slowdown of economic activity. Due to lockdown announced by the Government, the Group operations were slowed down in compliance with applicable regulatory orders. The operations and economic activities have gradually resumed with requisite precautions. The Group continues to monitor the situation and take appropriate action, as considered necessary in due compliance with the applicable regulations.

The management has used the principles of prudence in applying judgments, estimates and assumptions based on the current conditions. In assessing the liquidity position and recoverability of assets such as Inventories, Financial assets and Other assets, based on current indicators of future economic conditions, the Group expects to recover the carrying amounts of its assets. However, the actual impact of COVID-19 pandemic on the Group's future operations remain uncertain and dependant on spread of COVID-19 and steps taken by the Government to mitigate the economic impact and may differ from the estimates as at the date of approval of these standalone financial results. The Group is closely monitoring the impact of COVID-19 on its financial condition, liquidity, operations, suppliers and workforce.
- 5 The company is primarily engaged in the business of Real Estate . As such the company's financial statements are largely reflective of the Real Estate Business and there is no separate reportable segment.
Pursuant to Ind AS 108 - Operating Segments, no segment disclosure has been made in these standalone financial statements, as the company has only one geographical segment and no other separate reportable business segment.
- 6 The figures of the quarter ended 31 March 2021 are the balancing figures between the figures for the audited financial year 2020-21 and published year to date unaudited figures up to the third quarter of the financial year.
- 7 The figures for the corresponding previous period have been regrouped/reclassified wherever necessary, to make them comparable.

For and on behalf of the Board


Whole Time Director



PLACE: MUMBAI
DATED: 12 August, 2021

Sumit Woods Limited.

B - 1101, Express Zone, Diagonally Opp. to Oberoi Mall, W.E.Highway, Malad (East), Mumbai - 400 097
Tel.: 022- 2874 9966 / 77 ● Fax : 022-2874 3377 ● Email : contact@sumitwoods.com ● www.sumitwoods.com
CIN No. : L36101MH1997PLC152192